



# Philanthropy in Tennessee

The Council on Foundations is a membership organization of grantmaking foundations and corporations. Our mission is to provide the opportunity, leadership, and tools needed by philanthropic organizations to expand, enhance, and sustain their ability to advance the common good.

## Council on Foundations members:

- Number more than 2,000
- Have combined estimated assets of over \$276 billion
- Made charitable grants of over \$15 billion in 2006

## Council on Foundations members include all types of grantmaking organizations:

### Community Foundations (700 in the United States)\*

Build their endowments through contributions from many donors within a given geographic region, and typically focus on local need.

### Corporate Grantmakers (2,596)\*

May be private foundations established by for-profit corporations but legally separate from the parent corporation. May also be corporate giving programs, which are programs within a company that make charitable contributions from the company's pretax income.

### Family Foundations (31,347)\*

Are private foundations in which the original donor or the donor's family plays a significant role in governing the foundation.

### Independent Foundations (28,684)\*

Are private foundations, usually endowed by one source such as an individual's bequest or the conversion of a nonprofit to a for-profit organization.

### Operating Foundations (4,409)\*

Are private foundations that use most of their income to provide charitable services or programs of their own, rather than making grants to outside organizations.

### Public Foundations

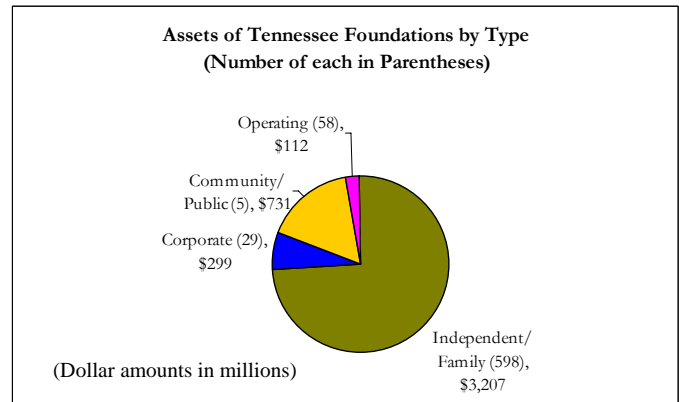
Are public charities that operate significant grantmaking programs in addition to their other charitable activities.

### Non-U.S.-Based Foundations

Exist in a wide variety of forms, including those described above as well as others that result from the various legal and economic institutions of different countries.

## Tennessee Philanthropy Statistics\*

Total Number of Foundations	690
Total Foundation Assets	\$4,349 <sup>+</sup>
Total Foundation Giving	\$353 <sup>+</sup>
National Ranking in Total Giving	23



### Top Tennessee Foundations by Assets<sup>+</sup>

Community Foundation of Middle Tennessee, Inc.	\$347
The Maclellan Foundation, Inc.	\$315
Community Foundation of Greater Memphis	\$254
The Assisi Foundation of Memphis, Inc.	\$215
The Frist Foundation	\$180

### Top Tennessee Foundations by Total Giving<sup>+</sup>

Community Foundation of Middle Tennessee, Inc.	\$39
Community Foundation of Greater Memphis	\$35
The Community Foundation of Greater Chattanooga, Inc.	\$22
East Tennessee Foundation	\$20
The Lazarus Foundation, Inc.	\$14

### Top Foundations Awarding Grants in Tennessee

Community Foundation of Greater Memphis, TN
The HCA Foundation, TN
Lilly Endowment Inc., TN
The Longleaf Foundation, TN
Plough Foundation, TN

<sup>+</sup>Dollar amounts in millions